

2024 Papua New Guinea
Investment Week



BOUGAINVILLE OPEN FOR INVESTMENT

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PRESENTATION OUTLINE

- I. Introduction
- II. Restoration of government services
- III. Bougainville Vision 2052 -Pathway towards Nation-Building
- IV. What are opportunities in Bougainville
- V. Conclusion
- VI. Acknowledgement

1. INTRODUCTION

- Whilst in the rest of Papua New Guinea the government machinery and institutions are over 60 years old, it is not the same in Bougainville.
- The Autonomous Bougainville Government is just 19 years.
- The 10 year bloody Bougainville Conflict reduced us to Ground Zero to Basic Humanity.

2. FORMATION OF THE ABG SINCE 2005

- It has taken us 19 years for the restoration of all government machinery and services like opening health centres, education institution, law and order institution, infrastructure like roads, bridges, wharfs, airports, public utilities and communication facilities. And this continues today.



2. FORMATION OF THE ABG SINCE 2005

Restoration of government meant;

- Restoration of normalcy and return of government services back to Bougainville, peace and reconciliation within fractional elements and former enemy lines.
- Enactment of relevant laws in the ABG to assume Powers and Functions from Waigani.
- Establish key institutions
- The on going consultations between Waigani and ABG on Bougainville's political settlement following the overwhelming 97.7% vote by Bougainvilleans for Independence .
- The Drawdown of powers and functions from Waigani to Bougainville pursuant to the Constitution of Papua New Guinea.
- Establish a functioning public service machinery came in 2015.

3. NATION-BUILDING ERA

- Bougainville is now at the critical juncture of its development stage, and that is the **NATION-BUILDING** mode.
- **Bougainville Vision 2052** is the blue print that sets out the aspirations and directions for Bougainville in the next 30 years.
- Conceptualizing the **Bougainville Vision 2052** is the **Bougainville Integrated Strategic Development Plan**, the 5-year concrete activities for the Public Service machinery towards achieving Bougainville's aspirations in the Long Term Vision.
- Underpinning the Bougainville Integrated Strategic Development Plan are **15 Department Corporate Plans** for the 15 ABG Departments.
- The path to Nation-Building also means redefining Bougainville's relationship with PNG.



3. BOUGAINVILLE NATION-BUILDING





4. BOUGAINVILLE IS OPEN FOR INVESTMENT WITH OPPORTUNITIES

Exploration

- BCL has just been issued with an exploration licence for the Panguna mine.
- BCL is a majority Bougainville-owned company
- 5 exploration licenses issued undergoing exploration at this stage.
- BCL and other companies will likely look for joint-venture partners.

Finance

- Bougainville has very few financial institutions servicing banking and finance needs
- Would welcome more
- Private investment are also welcome to fund specific projects

Major public infrastructure development

- While many ongoing infrastructure projects, partners offering to develop surround region would be welcomed
- Roads, jetties, ports, airstrips, urban development design etc...



4. BOUGAINVILLE IS OPEN FOR INVESTMENT WITH OPPORTUNITIES

Social safeguarding

- Given lessons learned in Panguna, want strong environmental protection provisions in all partner contracts .
- Also want to protect our women, children, and landowners more broadly
- Want community service elements built into all contract
- Strong emphasis on local content.

Renewable Energy & Blue Green Economy

- Great potential for renewable energy in Bougainville – such as solar, wind and hydropower generation with the development of a strong Blue Green framework on Bougainville.

5. CONCLUSION

On behalf of the ABG and people of Bougainville, we thank;

- i. The National Government for its continued support to rebuild Bougainville,
- ii. The people and Governments of Australia, New Zealand and Japan and other Pacific island countries,
- iii. Multilateral partners like the UN bodies, EU, World Bank,
- iv. and PNG CORE for giving Bougainville the opportunity to present at the prestigious PNG investment Forum.

5. ACKNOWLEDGEMENT

THANK YOU

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