



PNG PORTS
CORPORATION

INVESTING IN PNG'S PORTS & LAE'S INDUSTRIAL PARK

Harvey Nii,

Chair

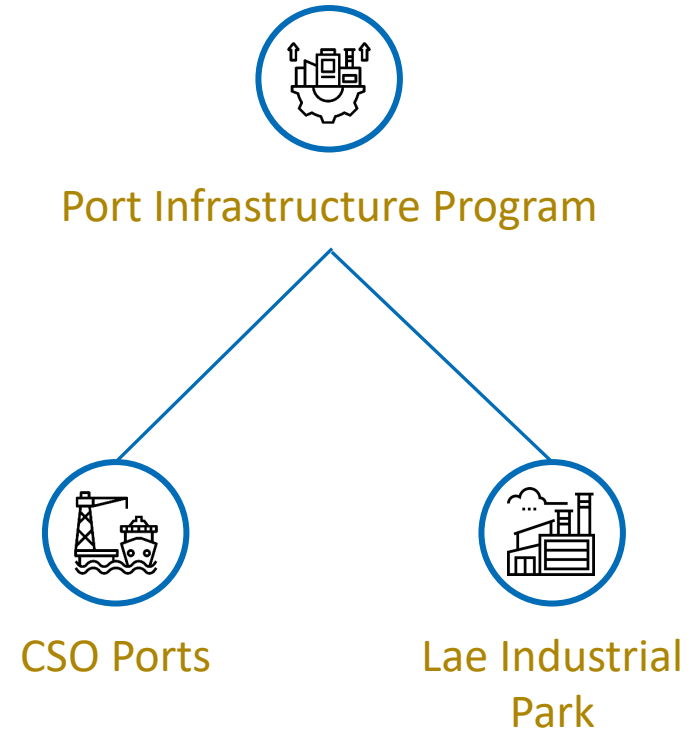
PNG CORE CONFERENCE 2024



PRESENTATION OVERVIEW

PNG Ports 'Snapshot'

Investments



PNG PORTS 'SNAPSHOT'



PORTS FOR PROSPERITY

Own & Operate 15 Of PNG's 23 Declared

Ports

- **Two international ports** - Port Moresby & Lae
ICTSI managed

Services

- **Port services:** Berthage, wharfage
- **Pilotage:** 70% market share
'24/7 & 365' nationwide
LNG tankers
- **Harbour Management:** Regulatory oversight
- **Real Estate:** Hundreds of hectares of prime waterfront land,
buildings & port infrastructure

A SIGNIFICANT INVESTMENT **PORT INFRASTRUCTURE PROGRAM**



PORTS FOR PROSPERITY

4 ports
+Lae Tidal
Basin

A\$621.4 million
Investment
A\$521.4 m loan
& A\$1 m grant

Australian Govt's
'Australia
Infrastructure
Financing Facility for
the Pacific'
(AIFFP)

Rabaul Port
(EU Funding)

PORT INFRASTRUCTURE PROGRAM PROGRESS



PORTS FOR PROSPERITY

Target Area	Cost (USD) M	Cost (FGK) M	Source	Status
Kimbe	60	222	AIFFP	Marine Package – Construction commencing Q1 2025 Land Package – Contract to be awarded
Daru ‘Green Port Project’	17	62	AIFFP & AHC Grant	Design Stage
Kavieng	32	119	AIFFP	Design Stage
Oro Bay	32	119	AIFFP	Construction expected Q4 2025
Lae Tidal Basin	134	537	AIFFP	Design Stage
Rabaul	66	210	EU	Final Stage Of Feasibility Studies
Lorengau, Wewak & Vanimo			Internally funded	Scoping

A SIGNIFICANT INVESTMENT **CSO PORTS**



- 12 of our 15 ports do NOT make a profit
- How do we commercialise them?
- How do we help these ports better serve local communities and businesses?

‘Green Ports’

Solar power, rainwater harvesting,
recycling centers

‘Business Enabling Ports’

Real estate and facilities to support
(current & new) local businesses and
industries

A SIGNIFICANT INVESTMENT **LAE TIDAL** **BASIN**

- Hundreds of hectares
- A wealth of commercial possibilities
- SEZ potential

Lae Port

- Efficient
- Modern equipment
- Strategically located
- Willing and able local labour pool
- Another 150 meters of wharf

LAE INDUSTRIAL PARK IS **'OPEN FOR BUSINESS'**

Lae's long-awaited industrial park & logistics hub

45 hectare hardstand

Utilities



Water & sewerage reticulation



Road lighting

4.8km asphalt road

Storm water drainage

Funded by PNG Govt (CLA Exim Bank of China)

A SIGNIFICANT INVESTMENT **LAE** **INDUSTRIAL PARK**



PORTS FOR PROSPERITY

LAE INDUSTRIAL PARK CONSIDER THE **POTENTIAL**



PORTS FOR PROSPERITY

No matter what your business

- Manufacturing
- Processing
- Warehousing

- Laydown yards
- General cargo storage
- Dangerous goods storage

- Fuel farm (tanks)
- Office complexes
- Project staging

Special Economic Zone (SEZ) potential

SUPPORTING PNG'S NEXT WAVE OF RESOURCE DEVELOPMENTS

● Wafi-Golpu

- A project of national significance
- 60KM from Lae

Lae Industrial Park is **perfectly positioned** to support Wafi-Golpu and thus boost PNG's **economic development**.



PNG PORTS
CORPORATION

INVESTING IN PNG'S PORTS & LAE'S INDUSTRIAL PARK

INVESTING IN PNG'S FUTURE

THANK YOU