



40
Years
OF PRODUCTION

40 Years of Production



 CK TEDI
MINING

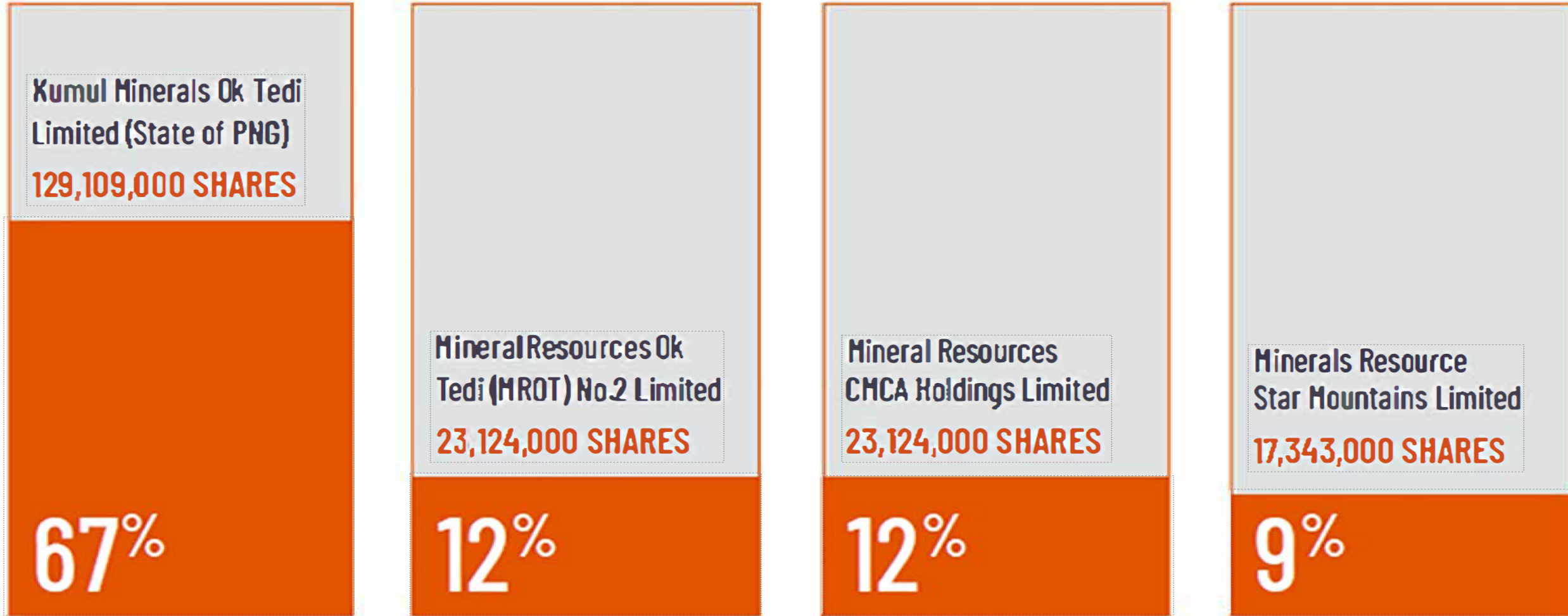
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This presentation contains forward-looking statements that relates to the Company's future events or future financial performance and involve known and unknown risks, uncertainties, and other factors that may cause actual results, levels of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements. 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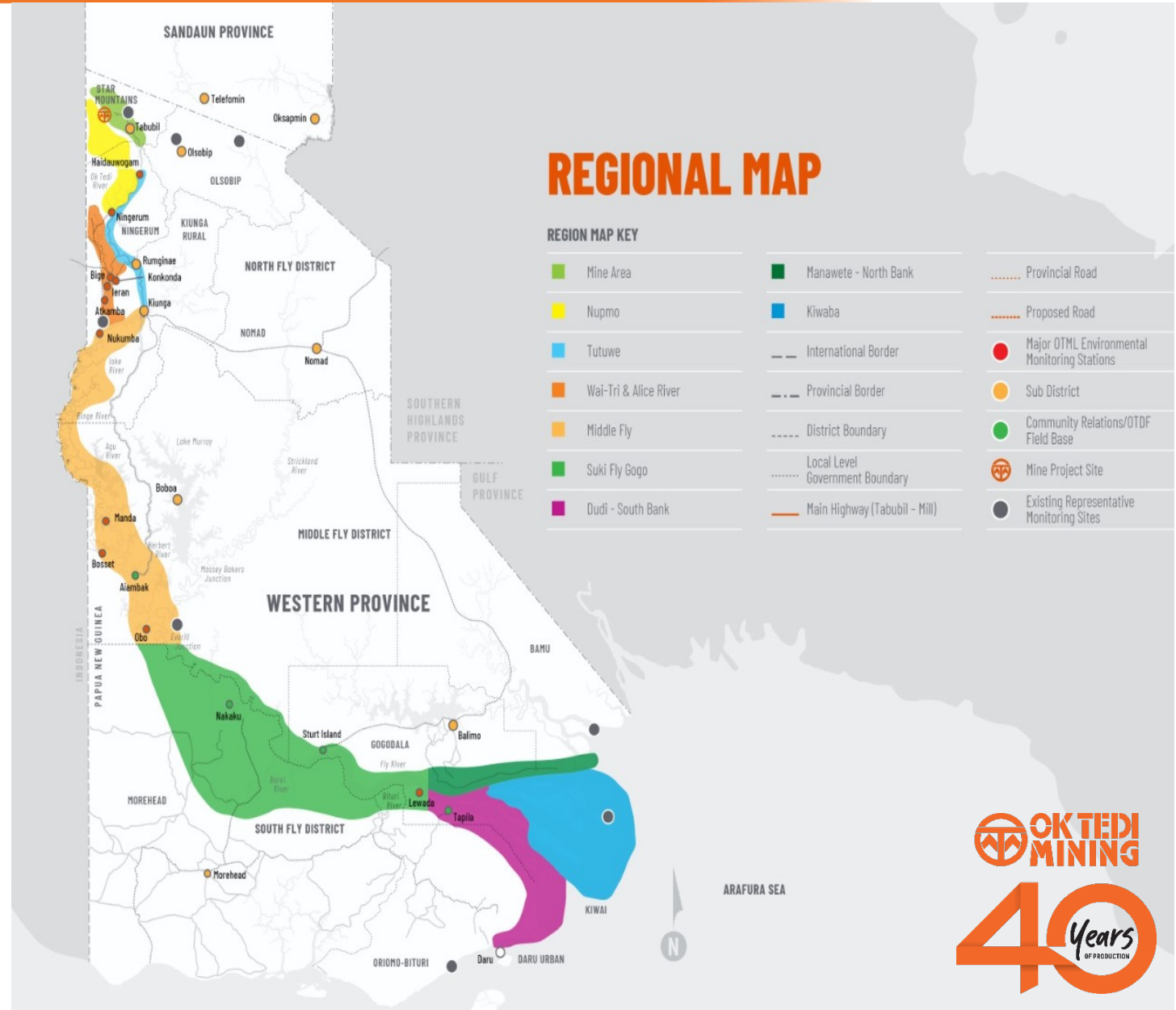
A PROUD PAPUA NEW GUINEAN COMPANY - 100% PNG OWNED



TOTAL SHARES = 192,700,000

OUR COMMUNITIES

- **Impact Area**
 - 20% of Western Province land mass (19,040 km²)
- **Nine CMCA regions**
 - Mine to the Fly Delta (800km)
- **Affected Communities**
 - 158 CMCA villages
 - Population:
 - 6 Mine Villages – 5,000
 - 152 CMCA Villages – 150,000



40 YEARS OF PRODUCTION PERFORMANCE

 **5.4** **COPPER**
MILLION TONNES

 **16.4** **GOLD**
MILLION OUNCES

 **38.1** **SILVER**
MILLION OUNCES



40 YEARS OF SOCIAL FINANCIAL BENEFITS

TAXES & DUTIES

- Company Income Tax - K6 Billion
- Dividend Withholding Tax - K800 Million
- Salaries & Wages Tax - K2 Billion
- Customs Duties - K300 Million
- Withholding Tax - K350 Million
- SISSE PAYE Tax - K240 Million
- GST - K94 Million
- Mining Levy - K354 Million

13.9 PGK BILLION DIVIDENDS TO PNG SHAREHOLDERS	872 PGK MILLION TAX CREDIT SCHEME (1997 - 2024)	1.1 PGK BILLION CMCA PAYMENTS (2001 - 2024)
11.3 PGK BILLION TAX / DUTIES	1.7 PGK BILLION COMPENSATION	1.5 PGK BILLION ROYALTIES

40 YEARS OF SOCIAL SUSTAINABILITY

Proactive Investment in Environment Risk Mitigation

1984

Mining commences
Tailings Storage Facility (TSF) foundation collapses due to geological instability

1997

Dredging commenced in Bige
To address sediment, build up on riverbed.
Mitigate flooding and dieback.

2008

Innovative Investment in Pyrites stripping
Sulfide (pyrites) from tailings is successfully removed at processing point
ARD runoff controlled
Significant improvement to water quality and biodiversity of the river.

2024

Growth 2050 strategy
Project financing required in next 2- 5 years.
TSF and critical mining assets and infrastructure renewal.
Invest in green energy and recycle waste

OK Tedi Mining (7 Supplemental Agreement) Act 1996
Challenging terrain makes it difficult to build TSF
Govt approves Riverine Tailings Disposal

1986

New Environment Regime
Address community concerns on food, water quality, aquatic life & navigation on river
Community consent and birth of CMCA.

2001

Mine life extended to 2050 and beyond
Funding the Construction of Land Based TSF is a key condition of extension.
Investment in Engineered Waste Rock Dump #1 to contain 40% of Waste Rock.

2023

TSF Construction to commence.
Underpins and secures the 2050 Vision
Secures the future of the environment, community and PNG economy.

2027

CMCA: Community Mine Continuation Agreement



2024 HIGHLIGHTS

2024 PRODUCTION

COPPER

103

THOUSAND TONNES

GOLD

260

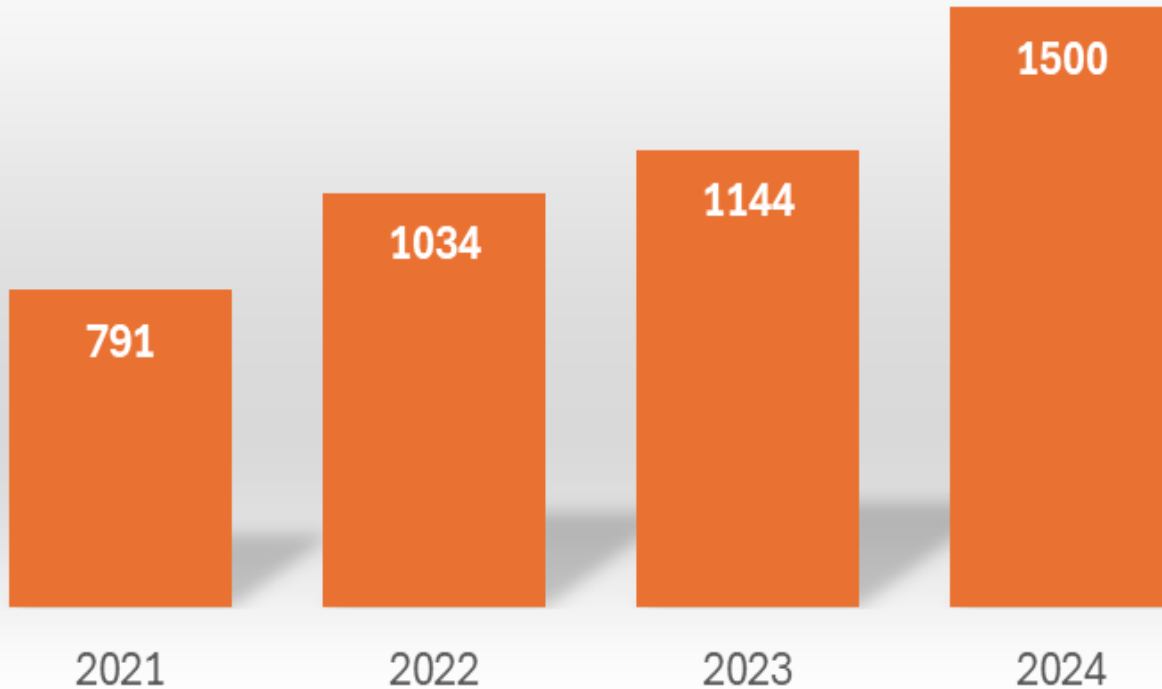
THOUSAND OUNCES

SILVER

967

THOUSAND OUNCES

Revenue (US\$M)

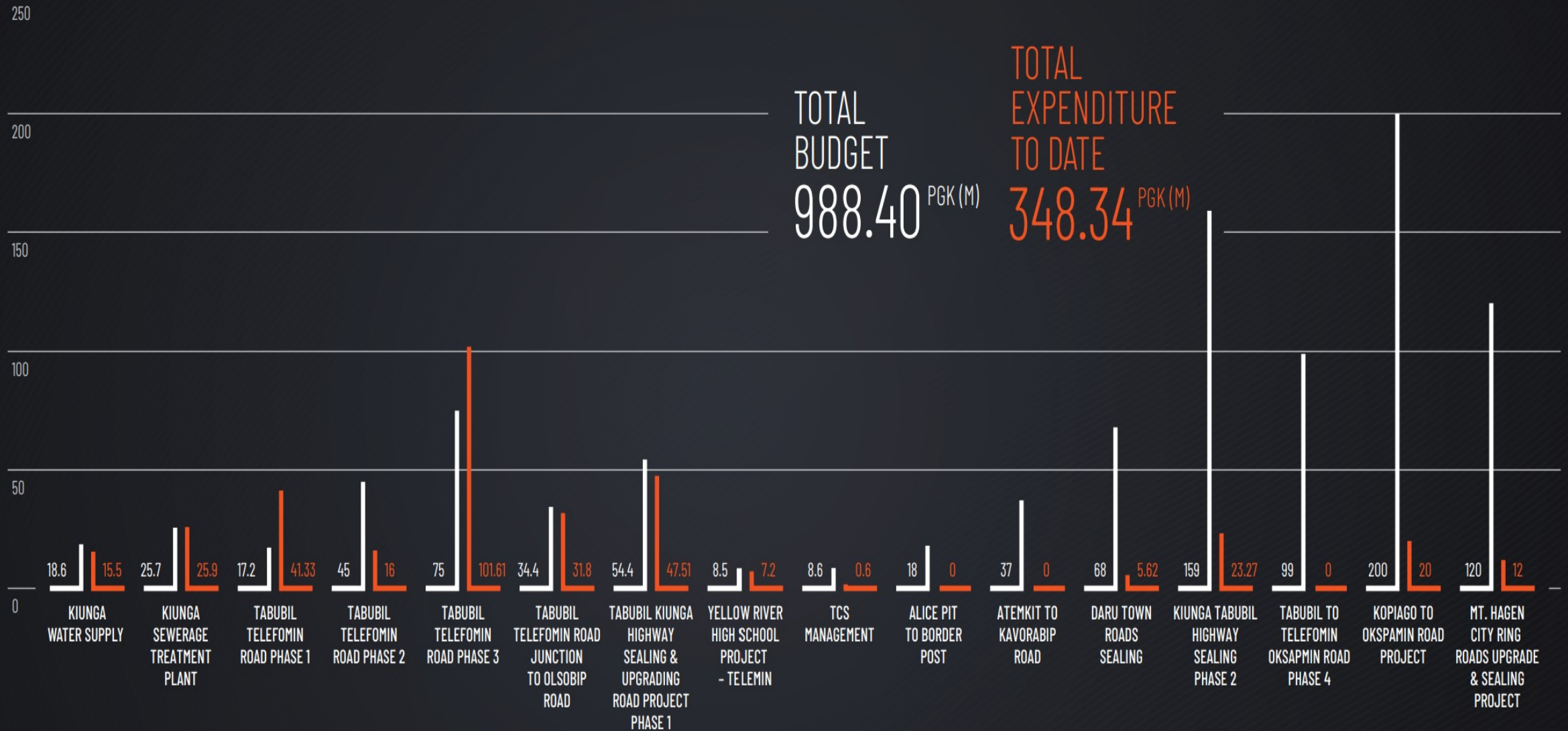


LOCAL & NATIONAL CONTENT



CONNECT PNG

TCS BUDGETS & YTD EXPENDITURE BUDGET PGK (M) / EXPENDITURE TO DATE PGK (M)





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GROWTH 2050 STRATEGY PROJECTS

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 40 Year

GROWTH 2050 STRATEGY

Environmental Stewardship & Sustainability Growth Projects

Engineered Waste Rock Dump 1&2

Electric Haul Truck Drive

Processing Asset Renewal (PAR)

Pyrite Concentrate (PCon) Pit 4 Construction

Tailing Storage Facility

Copper Mark Certification

Electrification & Energy Transition

Diesel & Jet A1 Storage & Supply





The next 5 years
will be a **transitional**
period for OTML

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40
Years
OF OPERATION

An aerial photograph of a large-scale open-pit mining operation. The image shows a vast, terraced excavation site with numerous tracks from heavy machinery crisscrossing the landscape. A prominent orange curved line is overlaid on the left side of the image. In the bottom right corner, there is a logo for 'OK TEDI MINING' and a large '40 Years of Production' anniversary emblem.

Major Projects
initiated as part of
the **Growth 2050**
Strategy:

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A person wearing a high-visibility yellow long-sleeved shirt with a blue 'LBL' logo, a woven hat, and sunglasses is working in a nursery. They are surrounded by numerous young green plants in black plastic trays. The background shows more plants and a cloudy sky. A large orange curved line is overlaid on the right side of the image.

1. Environmental Stewardship & Sustainable Growth Projects

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Engineered Waste Rock Dump (EWRD)

Designed structure for storing waste rock generated during mining



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Electric drive Haul Truck Refleeting

Less maintenance
Higher availability
Higher productivity



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Processing Asset Renewal (PAR)

Refurbish & upgrade
aging facilities



Pyrite Concentrate (PCon) Pit 4

New storage pit
for safe storing of
Pyrite Concentrate



Tailings Storage Facility (TSF)

Aim to contain & manage mill tailings



2. Electrification and Energy Transition

Transition from Diesel to
Natural Gas for power
generation

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3. Diesel & Jet A1 Storage Facility

Supply fuel for charter flights
and **serve** local airlines



4. FIFO Village

Modern accomodation to
replace outdated facilities



5. Kwalimu Haus

OTML's support services
relocation to Port Moresby



6. Community Mine Continuation Agreement (CMCA)

Extension review for a new CMCA (Social License)

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FORECASTED SPEND

\$1.285Bn

Growth



EWRD \$100M

TSF \$800M

Mill throughput increase \$100M

Resource Drilling \$20M

UG Feasibility Study \$15M

M&A \$250M

\$270M

Environ & Social



Dredge River Choke points \$50M

Pcon Reprocessing \$100M

Pcon storage 4a/b and future \$30M

Provn. Health Services Upgrade \$80M

The Copper Mark & Carbon Offset \$10M

\$120M

People & Culture



Tabubil FIFO Village \$100M

Future Sustainability of Tabubil Township \$20M

\$240M

Energy & Waste



Stanley LNG Gas Development \$55M

Rural Electrification Solar/Hydro Install \$100M

Tabubil Distillation Plant \$10M

Waste Recycling & Pyrolysis Plant \$15M

OTML/PNG Diesel Storage & Supply \$60M

\$880M

Governance & Risk



Dry Weather Risk Mitigation

Kiunga - Aiambak Road/Rail \$200M

Shipping/Logistics \$100M

Upgrade Kiunga Govt Wharf \$80M

Alternate Power Generation to Light up West /Sepik Hydro Electrification \$500M

\$1.97Bn

Potential funding/partnership

\$\$825

Self-funded/other sources

GROWTH PROJECTION

K40 BILLION

Social Benefits
Taxes
Royalties
Dividend Payments

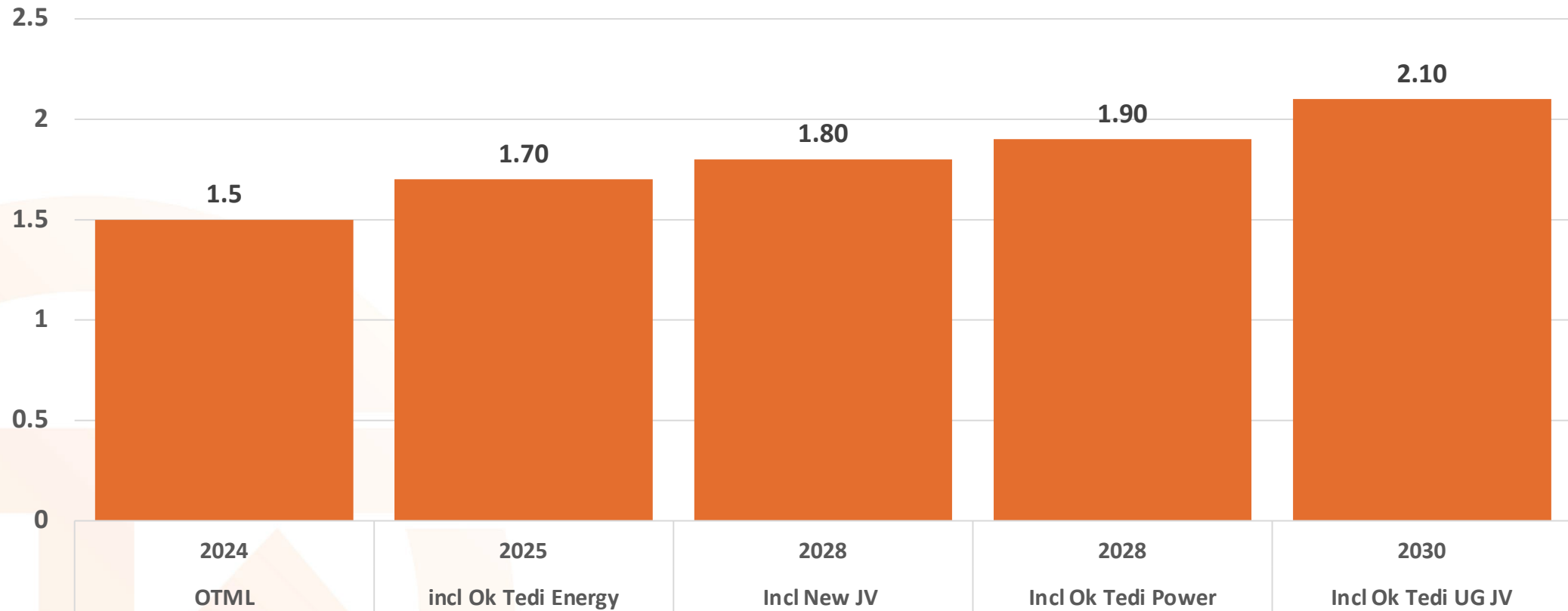
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Revenue Growth – US\$2 + Billion

USD billion

Cumulative





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