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Driving Innovation and Financial Inclusion through Strategic Partnerships in PNG

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Since 1957, BSP has served the people, government and business sectors of PNG



PNG and Bank South Pacific (BSP) - Highlights



Serving the PNG people, government and business since 1957



Issuing **66% of lending** and managing **65% of deposits** in PNG

Serving **2mn+ customers** in PNG and 3mn+ across the Pacific



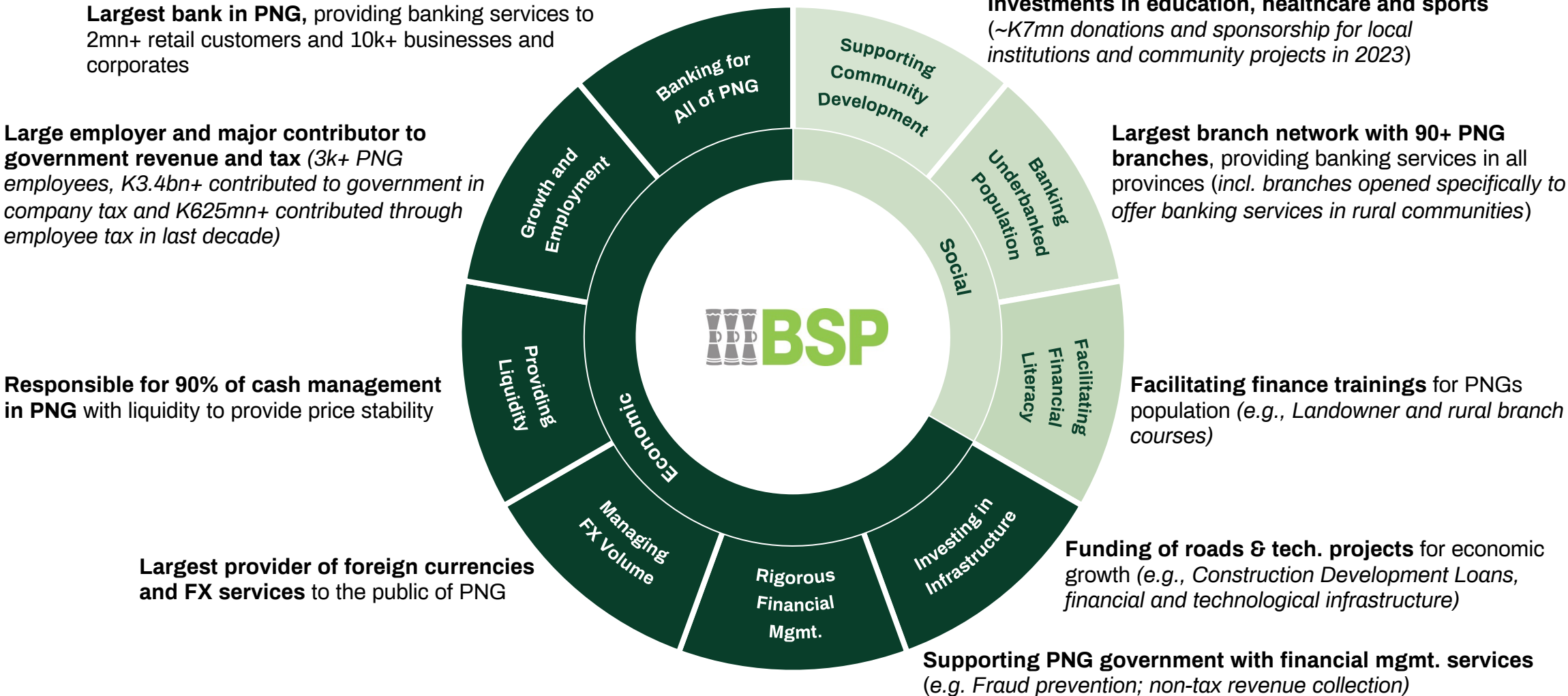
>3000 PNG employees



BSP is systemic to PNG's economy and society



BSP value creation in Papua New Guinea

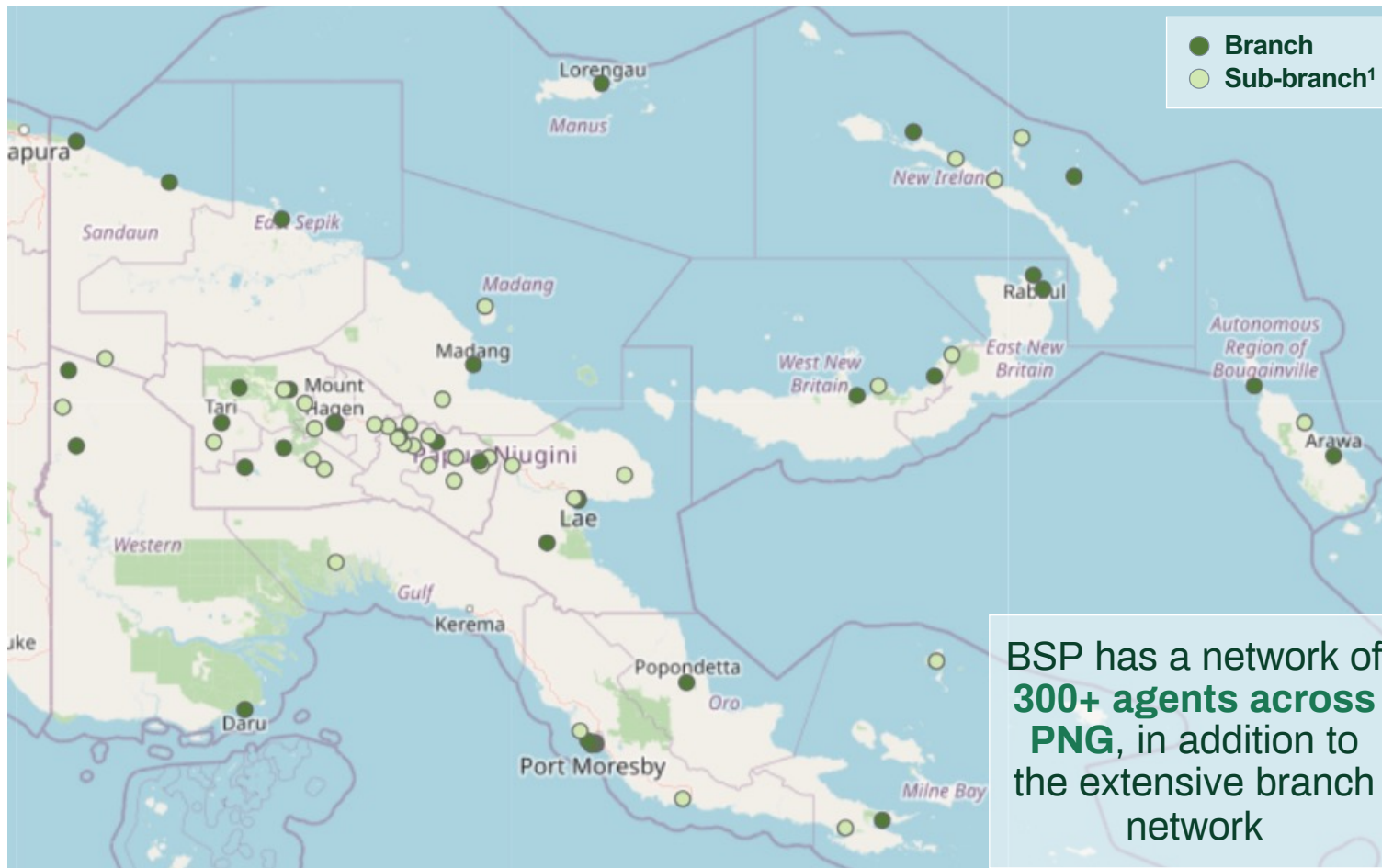


Sources: BSP annual report, BSP CESL documentation, PNGX

BSP offers the most extensive branch network in any emerging market with 90+ branches across the country



BSP's branch network in Papua New Guinea



90+ Branches and sub-branches across all provinces of PNG

>40 Locations in PNG in which no other banks operate

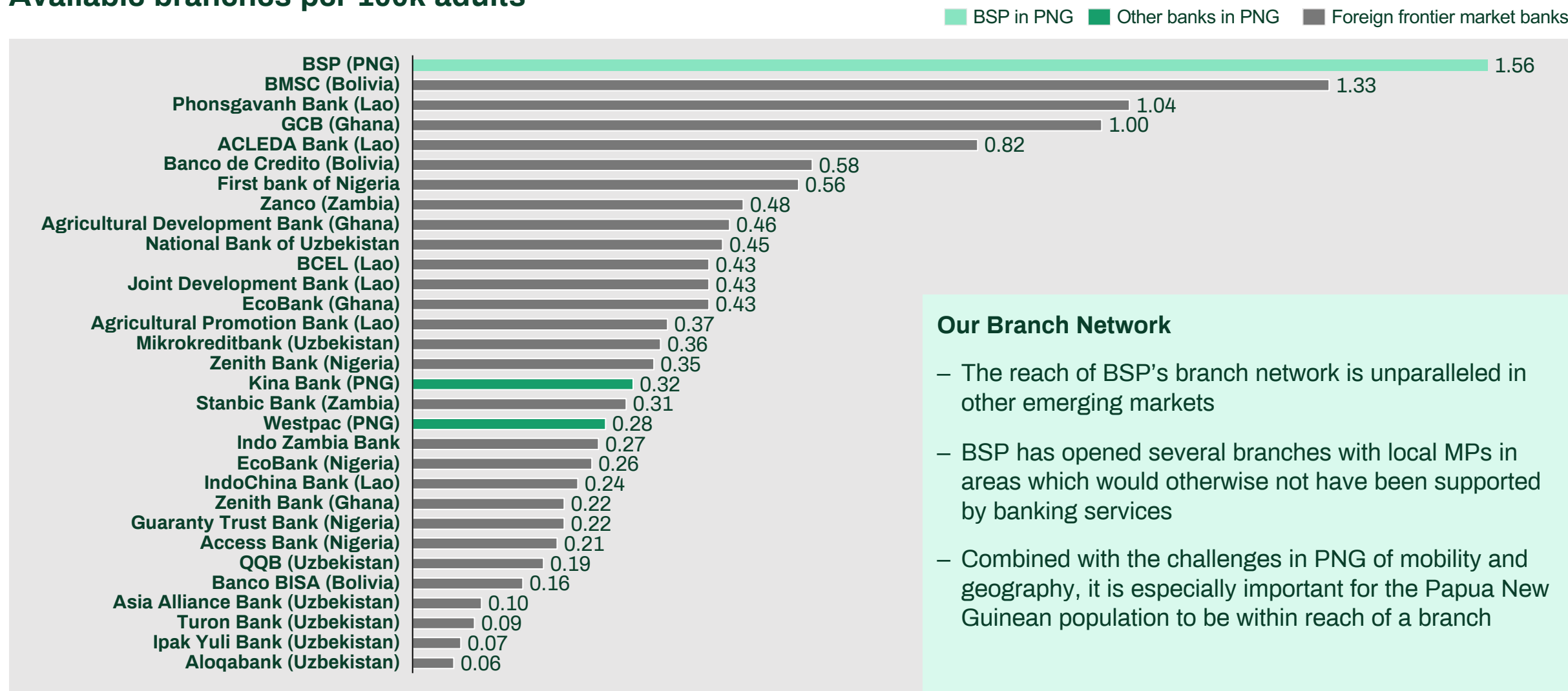
~1.6 Branches for every 100k adults in PNG (vs ~0.3 branches for every 100k adults in PNG's 2nd largest bank)²

1. Sub-branch is a physical banking location, operating as a branch, but without the full suite of banking services available
2. Most extensive branch network in any frontier market, World bank (2022)
Sources: World Bank, BSP annual report, BSP branch data

BSP offers the greatest branch access of any emerging market



Available branches per 100k adults



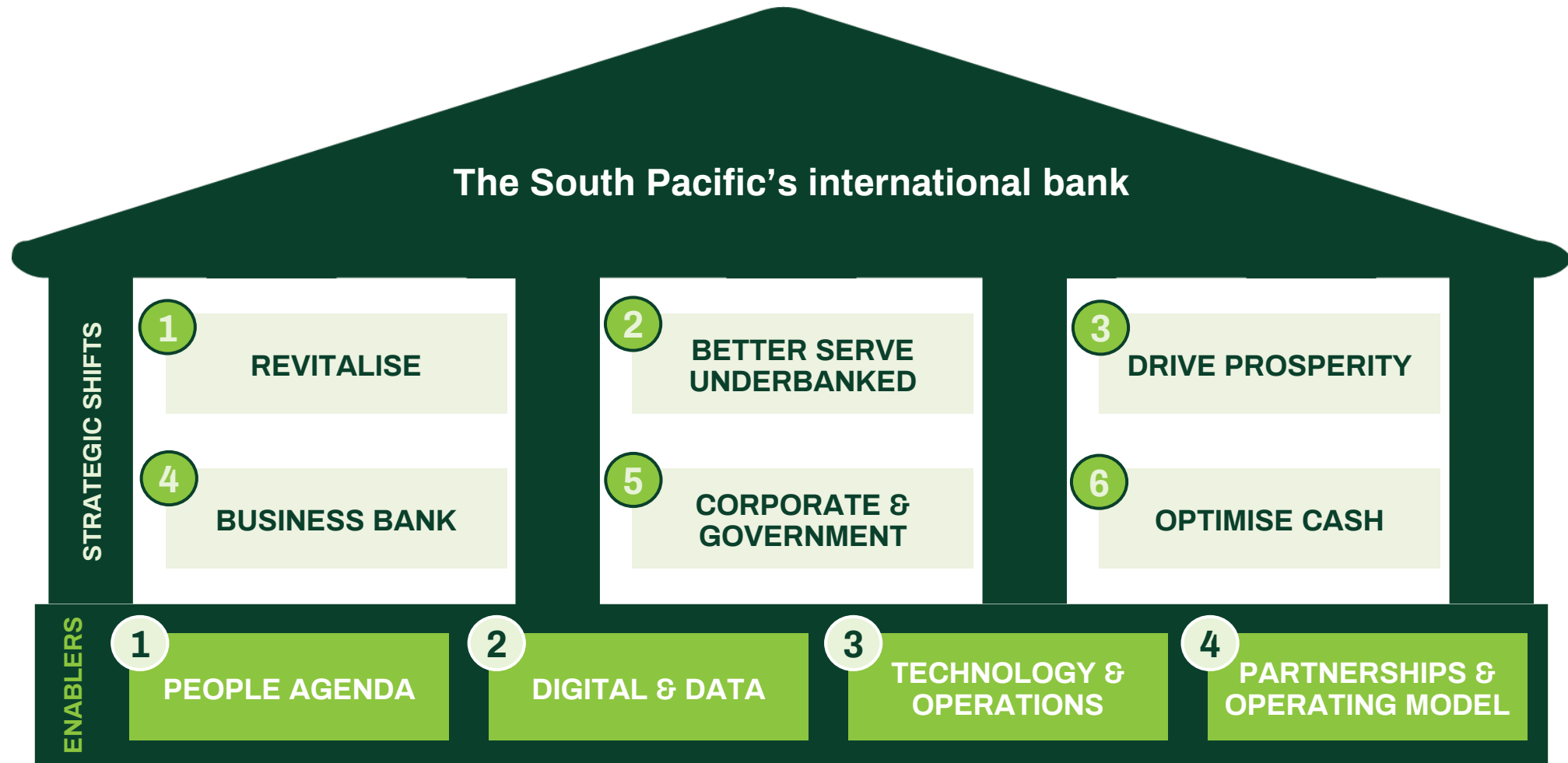
Our Branch Network

- The reach of BSP's branch network is unparalleled in other emerging markets
- BSP has opened several branches with local MPs in areas which would otherwise not have been supported by banking services
- Combined with the challenges in PNG of mobility and geography, it is especially important for the Papua New Guinean population to be within reach of a branch

Source: World Bank 2022, respective bank websites and annual reports

Modernising for Growth

Building a world Class bank



We are investing in the Modernisation of our bank to ensure we can drive inclusion across the region



Modernisation Initiatives

Investment in our Brand and our People	Developing our people through the BSP Academy and deployment of our staff across our region.
Driving Financial Inclusion	Optimizing our existing branch network and investing in future digital capabilities to help support the underbanked and unbanked population.
Customer Experience Improvements	Ensuring technology investment is targeted at Customer Experience improvements to reduce queues and enhance digital solutions for our customers.
Supporting SME's	Developing a dedicated proposition to support the SME sector.
Digital capability for Business and Government	Supporting Government through investment in world class technology
Automated cash management	Enhancement of cash management capabilities

Thank you