

Johanna Boothey

Sr. Vice President - Development

ExxonMobil PNG Development Outlook



2024 a True Milestone Year

P'nyang LNG FSA Signed



**Angore Project Completed
& Drilling of Hides F2 Well**



The Road Ahead....

Agogo



Papua LNG



Eastern Fold Belt



P'nyang LNG Milestones Progressing



1990

P'nyang
discovered

1991-2012

Additional P'nyang
appraisal wells
drilled

2013

Multiyear,
100km
seismic data
acquired

2017

Additional
appraisal well
drilled

2022

Gas Agreement
Signed

2024

Fiscal Stability
Agreement Signed;
concept select
accelerated

2025

Targeting Pre-
FEED (2Q)

Celebrating 10 Years of Partnership, Growth and Success



PNG LNG

ExxonMobil



Santos



JX Nippon Oil & Gas Exploration